1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) POLICY COMMITTEE 3 RECOMMENDATION 4 FOR HOUSE BILL NO. 1305 By: Lowe (Dick) 5 6 7 POLICY COMMITTEE RECOMMENDATION 8 9 An Act relating to student athletes; amending 70 O.S. 2021, Section 820.25, as last amended by Section 2, Chapter 85, O.S.L. 2024 (70 O.S. Supp. 2024, Section 10 820.25), which relates to name, image, and likeness activities; requiring postsecondary institutions 11 offer financial literacy workshops; requiring certain topics in workshops; prohibiting certain topics in 12 workshops; authorizing postsecondary institutions to 1.3 offer financial literacy course; requiring certain topics in course; prohibiting certain topics in 14 course; requiring student athletes complete workshop or course; authorizing professional support for 15 student athletes; requiring certain disclosure by professional support; authorizing postsecondary institutions to contract with certain third parties; 16 and declaring an emergency. 17 18 19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 20 SECTION 1. AMENDATORY 70 O.S. 2021, Section 820.25, as 21 last amended by Section 2, Chapter 85, O.S.L. 2024 (70 O.S. Supp. 22 2024, Section 820.25), is amended to read as follows: 23 Section 820.25. A. A student athlete shall not use a 24 postsecondary institution's marks for the purpose of securing

compensation for use of his or her name, image, or likeness unless authorized by the postsecondary institution.

- B. A student athlete shall not enter into a name, image, and likeness agreement involving a commercial product or service that conflicts with a written policy of the postsecondary institution or that negatively impacts or reflects adversely on the postsecondary institution or its athletic programs including, but not limited to, generating public disrepute, embarrassment, scandal, ridicule or otherwise negatively impacting the reputation or the moral or ethical standards of the postsecondary institution.
- C. A contract for the use of a student athlete's name, image, or likeness or a contract for professional representation related to name, image, or likeness that is formed while the student athlete is participating in an intercollegiate sport at a postsecondary institution may not extend beyond the student athlete's participation in the sport at the institution unless the contract is between the student athlete and the postsecondary institution or a third party authorized to act on behalf of the postsecondary institution.
- D. A postsecondary institution may adopt reasonable time, place, and manner restrictions to prevent a student athlete's name, image, or likeness activities from interfering with team activities, the postsecondary institution's operations, or the use of the institution's facilities. A postsecondary institution may receive

compensation for the use of its institutional marks or facilities in conjunction with a student athlete's name, image, and likeness activities.

- E. A collegiate athletic association shall not prohibit a postsecondary institution from establishing agreements with a third party to act on its behalf to identify, facilitate, enable, or support student athlete name, image, and likeness activities.
- F. An 1. A postsecondary institution may require a student athlete to take courses or receive education or training in contracts, financial literacy, or any other subject the postsecondary institution deems necessary to prepare a student athlete to engage shall offer financial literacy workshops throughout each year for student athletes engaged in name, image, and likeness activities. Workshops must include information concerning foundational knowledge of budgeting, taxes, contracts, credit and debt management, savings, investments, and entrepreneurship. The workshops shall not include any promotional referral program information nor solicitation by providers of financial products or services.
- 2. A postsecondary institution may offer financial literacy as

 a course for credit, which, at minimum, includes information on

 budgeting, taxes, contracts, credit and debt management, savings,

 financial aid, investments, and entrepreneurship. The course shall

 not include any promotional referral program information nor

- 1 <u>solicitation</u> by providers of financial products or services.
- 2 | Postsecondary institutions offering financial literacy as a course
- 3 for credit may adopt policies which allow the course to be applied
- 4 toward degree requirements.
- 5 <u>3. Postsecondary institutions shall require student athletes to</u>
- 6 either participate in a minimum of five (5) hours of financial
- 7 education workshops covering the required information provided in
- 8 paragraph 1 of this subsection or successfully complete one
- 9 | financial literacy course within the first two (2) semesters of the
- 10 | student athlete engaging in name, image, and likeness activities.
- 11 | Student athletes who fail to meet the requirements provided for in
- 12 this paragraph shall forfeit his or her eligibility to engage in
- 13 | name, image, and likeness activities.

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- 4. A postsecondary institution may provide support to student
- 15 athletes through contract review, tax preparation, and financial
- 16 advisor services. Any professional providing services under this
- 17 | paragraph may not charge a student athlete any fees or commissions
- 18 or require any compensation from such student athlete. If the
- 19 professional is an employee of the postsecondary institution, such
- 20 professional must disclose in writing to the institution and the
- 21 student athlete any additional employment which may create a
- 22 | conflicting contractual relationship with a third party. Any
- 23 professional providing services to student athletes under this

paragraph shall not include promotional referral program information nor solicitations of financial products or services. 5. Postsecondary institutions may contract with a third party, as necessary, to conduct the financial literacy workshops as required by this subsection. SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval. 60-1-12563 AQH 02/11/25